

**Strathcona Park Presbyterian Church
Comparative Income Statement**

	Actual 01/01/19 - 12/31/19	Actual 01/01/18 - 12/31/18	2019 Budget	2020 Budget
REVENUE				
OFFERINGS				
Envelopes - Initial to Offset Costs	91.00	90.00	60.00	91.00
Envelopes - Regular Offerings	90,306.16	90,612.29	91,600.00	90,300.00
Memorial Donations	625.00	0.00	-	-
Envelopes - Visitors	1,381.00	1,226.00	1,200.00	1,381.00
Envelopes PWS&D	230.00	345.00	-	-
Loose Offerings	1,988.30	230.50	250.00	1,990.00
Designated Offerings	1,143.55	390.00	-	-
Miscellaneous Deposits	530.00	1,387.16	-	475.00
Total Offerings	96,296.01	94,280.95	93,110.00	94,237.00
OTHER REVENUE				
Interest	2,621.15	2,733.13	2,900.00	2,500.00
Dividend Income	157.85	74.99	-	150.00
Rental Income	6,015.00	0.00	1,200.00	6,000.00
Fundraising Income	2,464.75	0.00	-	2,500.00
HST Rebate	937.21	942.60	-	930.00
CPP Reimbursement	1,756.19	0.00	-	-
Total Other Revenue	13,952.15	3,750.72	4,100.00	12,080.00
TOTAL REVENUE	110,247.16	98,031.67	97,210.00	106,317.00
EXPENSE				
MINISTRY				
Book Allowance	235.39	374.91	300.00	300.00
Health & Dental Insurance	9,534.24	8,178.03	9,534.24	9,724.32
Housing Allowance	18,847.92	21,959.28	22,350.00	23,552.92
Congregational Assessment (Pension)	4,472.16	4,855.83	4,472.00	4,803.24
Pulpit Supply	2,395.00	1,375.00	1,200.00	1,400.00
Ministers' Stipend	35,516.84	40,573.86	42,203.00	44,046.93
Study Leave	150.00	78.00	600.00	1,764.00
Parental Leave Stipend	1,467.33	0.00	-	-
Parental Leave Housing Allowance	4,580.40	0.00	-	-
Reimbursement	-2,142.57	0.00	-	-
Net Parental Leave	3,905.16	0.00	-	-
Total Ministry	75,056.71	77,394.91	80,659.24	85,591.41
MUSIC				
Music Ministry Materials	141.00	137.00	150.00	150.00
Organist	12,384.00	6,060.00	12,384.00	12,618.96
Organist Fill-in	250.00	3,150.00	300.00	300.00
Total Music	12,775.00	9,347.00	12,834.00	13,068.96
OTHER MINISTRY				
Sunday School Expenses	934.21	0.00	1,000.00	1,000.00
Vacation Bible School Expenses	0.00	0.00	200.00	-
Total Other Ministry	934.21	0.00	1,200.00	1,000.00
PAYROLL EXPENSES				
SPPC EI Expense	1,513.85	1,594.19	1,745.00	1,477.98
SPPC CPP Expense	2,129.31	1,930.53	2,291.00	2,679.57
Total Payroll Expenses	3,643.16	3,524.72	4,036.00	4,157.55
CHURCH OPERATIONS				
Groundskeeping	1,200.00	1,096.62	1,100.00	1,200.00
Insurance	2,822.13	2,916.99	2,900.00	3,500.00
Building Maintenance	125.49	136.07	250.00	125.00
Supplies	213.65	188.15	200.00	200.00
Property Improvements	1,520.00	995.86	1,000.00	1,025.00
Telephone & Internet	1,832.63	1,926.08	2,000.00	1,800.00
Utilities	5,567.68	5,787.38	6,500.00	6,000.00
Gifts in Kind	0.00	526.73	-	-
60th Anniversary	0.00	293.44	-	-
Snow Removal & Sanding	1,850.00	1,800.00	1,800.00	1,850.00
Sunday School Expenses	0.00	916.20	-	-
HST @ 13%	1,344.80	1,352.51	450.00	1,350.00
Total Church Operations	16,476.38	17,906.03	16,200.00	17,050.00
CANADIAN & WORLD CHURCH				
Presbyterian Sharing	1,000.00	1,000.00	1,000.00	1,000.00
Presbytery Dues	2,002.00	1,831.92	2,002.00	1,839.83
Designated Donations	1,373.55	735.00	2,127.00	-
Total Canadian & World Church	4,375.55	3,566.92	5,129.00	2,839.83
OFFICE & ADMINISTRATION				
Advertising & Promotions	240.00	240.00	250.00	-
Copier	169.26	253.25	300.00	200.00
Professional Fees	120.00	120.00	120.00	120.00
Stationery	237.49	254.63	300.00	240.00
Miscellaneous Office Expenses	657.85	329.61	350.00	650.00
Education & Literature	0.00	412.71	400.00	-
Total Office & Administration	1,424.60	1,610.20	1,720.00	1,210.00
TOTAL EXPENSE	114,685.61	113,349.78	121,778.24	124,917.75
NET INCOME	-4,438.45	-15,318.11	(24,568.24)	(18,600.75)